



with more financial flexibility. This would aid them in investing in sustainable development and achieving the SDGs.

Based on analyses by the IMF (2023) and the United Nations Development Programme (UNDP) (2023), t

The concept of a “Shanghai Model” that incorporates features of the Brady bond is under discussion in China (Ramos et al. 2023, Qian & Wang, 2022).

The inclusion of MDBs in debt restructuring processes is crucial. Although they typically charge lower interest rates, MDBs represent a substantial portion of external sovereign debt service for

Qian, Y& Wang Y. (2022). Reflections on Sovereign Debt Restructuring in Low-Income Countries