Energy is key to achieving the 2030 Agenda for Sustainable Development and the Paris Agreement on Climate Change. Universal access to clean, affordable and modern energy

systems.

The world is currently falling short of achieving SDG7. We must change this trajectory. Currently, 759 million people lack access to electricity and 2.6 billion still cook with unhealthy fuels.

We are also far off track to achieve net-zero emissions by 2050 greenhouse gas emissions are still increasing. The science says that to keep the 1.5 degree target in reach, we need to rapidly accelerate energy transitions to renewable energy sources with increased financial investments and partnerships, as we expand energy access.

Subsidies to fossil fuels must shift to supporting renewable energy, and developed countries must lead in announcing plans to phase out coal by 2030 in OECD countries, and 2040 in all other countries

The ongoing global COVID-19 pandemic has also highlighted the importance of reliable energy access for resilience and adaptability whether it is for health, remote learning or remote work.

Every country, city, financial institution and company needs to raise ambition and is encouraged to submit their Energy Compacts setting out their voluntary commitments and actions. The Energy Compacts will show how they plan to increase access to dean, affordable energy and accelerate an inclusive, just energy transition in line with the global roadmap to achieve SDG 7 and net-zero emissions.

We can still achieve SDG 7 and the Paris Agreement, but only if current efforts to reduce emissions and ensure universal access to sustainable energy are dramatically accelerated.

The High-level Dialogue on Energy aims to tackle the twin crises of climate change and energy

In addition, the Dialogue aims to:

Raise ambition towards the achievement of the SDG 7 targets by catalysing innovative solutions, investments, multi-stakeholder partnerships and political commitments; Catalyze finance, investment, innovation, new technologies, capacity building and quality